

New Hope Elementary PTO, INC

Balance Sheet

As of January 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash	0.00
Initiate Business Checking SM (4947) - 1	30,264.42
Total Bank Accounts	\$30,264.42
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$30,264.42
TOTAL ASSETS	\$30,264.42
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening balance equity	1,500.00
Retained Earnings-Roll-over from Previous Year	
Net Revenue	28,764.42
Total Equity	\$30,264.42
TOTAL LIABILITIES AND EQUITY	\$30,264.42

New Hope Elementary PTO, INC

Profit and Loss January 2023

	TOTAL
Revenue	
Contributions	
Donations directed by individuals	100.00
Total Contributions	100.00
Fundraising	
5th Grade Committee	
5th Grade Concessions	79.78
Total 5th Grade Committee	79.78
Evening with Santa	535.00
Mother/Son Event	217.92
Spirit Nights	587.85
Sweetheart Dance	842.52
Total Fundraising	2,263.07
Sales Revenue	
Birthday Bag Sales	18.80
Total Sales Revenue	18.80
Total Revenue	\$2,381.87
GROSS PROFIT	\$2,381.87
Expenditures	
Fundraising Expense	
5th Grade Committee	
5th Grade Concessions	290.09
5th Grade Pre-Order Concessions	610.35
Total 5th Grade Committee	900.44
Evening with Santa	438.51
Total Fundraising Expense	1,338.95
Operations	
Merchant account fees	
Quickbooks Processing Fee	3.15
Total Merchant account fees	3.15
Office Expenses	
Office supplies	26.74
Purchase Checks	70.36
Software & apps	164.00
Total Office Expenses	261.10
Total Operations	264.25
Programs/Events Expense	
Hospitality	1,680.90
Total Programs/Events Expense	1,680.90

New Hope Elementary PTO, INC

Profit and Loss January 2023

	TOTAL
QuickBooks Payments Fees	0.29
Total Expenditures	\$3,284.39
NET OPERATING REVENUE	\$ -902.52
NET REVENUE	\$ -902.52

New Hope Elementary PTO, INC

Budget vs. Actuals End of January 2023

July 2022 - June 2023

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Revenue			
Contributions			
Corporate Sponsorships	7,523.48	7,000.00	107.48 %
Donations directed by individuals	276.80		
Total Contributions	7,800.28	7,000.00	111.43 %
Fundraising			
5th Grade Committee			
5th Grade Concessions	1,244.77	3,000.00	41.49 %
5th Grade Pre-Order Concessions	3,314.59	2,500.00	132.58 %
Graduation Bags		200.00	
Graduation Signs		200.00	
Total 5th Grade Committee	4,559.36	5,900.00	77.28 %
Bingo Night			
Evening with Santa	2,100.50	3,000.00	70.02 %
Holiday Shop	10,595.00	2,000.00	529.75 %
Total Evening with Santa	12,695.50	5,000.00	253.91 %
Holiday Grams			
Boo Grams	1,885.00	4,100.00	45.98 %
Lucky Duck Grams		4,100.00	
Total Holiday Grams	1,885.00	8,200.00	22.99 %
In&Out Photo Day	475.50	1,050.00	45.29 %
International Night		3,000.00	
Mother/Son Event	317.32	3,500.00	9.07 %
Redemption Programs			
AmazonSmile	13.47	25.00	53.88 %
BoxTops		25.00	
Kroger		25.00	
Publix		25.00	
Total Redemption Programs	13.47	100.00	13.47 %
Spirit Nights			
Step-it-Up Fundraiser	1,785.95	600.00	297.66 %
Sweetheart Dance	41,070.00	38,000.00	108.08 %
Yearbook	1,303.05	4,000.00	32.58 %
Total Fundraising	64,105.15	74,350.00	86.22 %
Sales Revenue			
Birthday Bag Sales	1,637.09	1,500.00	109.14 %
Lemonade Stand	261.00	250.00	104.40 %
Membership Sales	4,678.88	4,600.00	101.71 %
Spirit Wear Sales			
Adult Shirts	2,206.86	2,300.00	95.95 %
Car Magnets	219.17	100.00	219.17 %
Fall Pre-Sale Adult	885.12	375.00	236.03 %

New Hope Elementary PTO, INC

Budget vs. Actuals End of January 2023

July 2022 - June 2023

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Fall Pre-Sale Youth	1,595.46	375.00	425.46 %
Fall Tumblers	79.40	500.00	15.88 %
Youth Shirts	5,609.69	5,300.00	105.84 %
Total Spirit Wear Sales	10,595.70	8,950.00	118.39 %
Total Sales Revenue	17,172.67	15,300.00	112.24 %
Total Revenue	\$89,078.10	\$96,650.00	92.17 %
GROSS PROFIT	\$89,078.10	\$96,650.00	92.17 %
Expenditures			
Bank Fees	32.70		
Contributions Expense			
Corporate Sponsorships Expense	40.00		
Total Contributions Expense	40.00		
Fundraising Expense			
5th Grade Committee			
5th Grade Concessions	779.57	3,000.00	25.99 %
5th Grade Pre-Order Concessions	1,650.77	1,500.00	110.05 %
Graduation Bags		100.00	
Graduation Signs		100.00	
Total 5th Grade Committee	2,430.34	4,700.00	51.71 %
Bingo Night		1,500.00	
Evening with Santa	1,918.90	2,000.00	95.95 %
Holiday Shop	7,375.20		
Total Evening with Santa	9,294.10	2,000.00	464.71 %
Holiday Grams			
Boo Grams	464.01	2,100.00	22.10 %
Lucky Duck Grams		2,100.00	
Total Holiday Grams	464.01	4,200.00	11.05 %
International Night		1,500.00	
Mother/Son Event		3,000.00	
Sweetheart Dance		2,500.00	
Total Fundraising Expense	12,188.45	19,400.00	62.83 %
Grants Expense			
Playground	30,814.00	31,000.00	99.40 %
School Grants	148.72	10,000.00	1.49 %
Total Grants Expense	30,962.72	41,000.00	75.52 %
Insurance Expense	695.00	695.00	100.00 %
Operations			
Merchant account fees			
Quickbooks Processing Fee	220.88	500.00	44.18 %
Total Merchant account fees	220.88	500.00	44.18 %
Office Expenses			

New Hope Elementary PTO, INC

Budget vs. Actuals End of January 2023

July 2022 - June 2023

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Annual Dues & Registrations	370.00	500.00	74.00 %
Office supplies	239.19	500.00	47.84 %
Printing & photocopying	176.10	250.00	70.44 %
Purchase Checks	140.46	100.00	140.46 %
Software & apps	1,236.17	1,700.00	72.72 %
Total Office Expenses	2,161.92	3,050.00	70.88 %
Shipping & postage		50.00	
StartUp	1,047.48	1,200.00	87.29 %
Total Operations	3,430.28	4,800.00	71.46 %
Professional Services			
Accounting fees		400.00	
Total Professional Services		400.00	
Programs/Events Expense			
5th Grade Fun Day		5,000.00	
5th Grade Legacy Gift		1,500.00	
Hospitality	2,360.31	4,800.00	49.17 %
Movie Night	1,141.55	1,200.00	95.13 %
Open House	288.69	300.00	96.23 %
Watch Dog Dads	268.99	300.00	89.66 %
Total Programs/Events Expense	4,059.54	13,100.00	30.99 %
QuickBooks Payments Fees	16.94		
Sales Expense			
Birthday Bags	578.23	600.00	96.37 %
Lemonade Stand	12.79	15.00	85.27 %
Spirit Wear Expense			
Adult Shirts	1,747.10	1,750.00	99.83 %
Car Magnets	570.50	600.00	95.08 %
Fall Pre-Sale Adult Expense	634.00	250.00	253.60 %
Fall Pre-Sale Youth Expense	910.00	250.00	364.00 %
Fall Tumblers	332.29	392.00	84.77 %
Packaging Materials	47.67	100.00	47.67 %
Youth Shirts	3,604.50	3,700.00	97.42 %
Total Spirit Wear Expense	7,846.06	7,042.00	111.42 %
Total Sales Expense	8,437.08	7,657.00	110.19 %
Total Expenditures	\$59,862.71	\$87,052.00	68.77 %
NET OPERATING REVENUE	\$29,215.39	\$9,598.00	304.39 %
NET REVENUE	\$29,215.39	\$9,598.00	304.39 %